

Monthly Rate Credit Begins June 2009 to Offset Surcharges For Energy Efficiency Programs

A monthly rate credit of \$1.50 is being applied to the bills of all Maryland residential customers beginning with the billing month of June 2009. The credit, entitled "RGGI Rate Credit," appears as a line item on the bill. It provides a billing credit to help offset surcharges for the cost of programs that will decrease energy demand and promote clean energy to fuel Maryland's future prosperity. RGGI stands for Regional Greenhouse Gas Initiative.

Funding for the RGGI credit comes from the Maryland Strategic Energy Investment Fund, which receives proceeds mainly from the sale of CO₂ emission allowances by the State of Maryland. The credit is a direct pass-through from the state to all residential electric customers and will be adjusted quarterly to reflect the latest sales of allowances. To learn more about RGGI, visit www.rggi.org/rggi.



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